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Editorial Policy

“Integrated Report 2025” contains financial information such as operating results and management strategies as well as non-financial information such as those about ESG (Environment, Society, and Governance), which forms the foundation that supports the growth of the GEO Group. This report was prepared to assist our various stakeholders in better understanding the processes by which our corporate group creates value for society and improves our own corporate value.

Referenced Guidelines

Prepared in accordance with the reporting framework established by the International Integrated Reporting Council (IIRC) and the standards published by the International Financial Reporting Standards Foundation (IFRS)

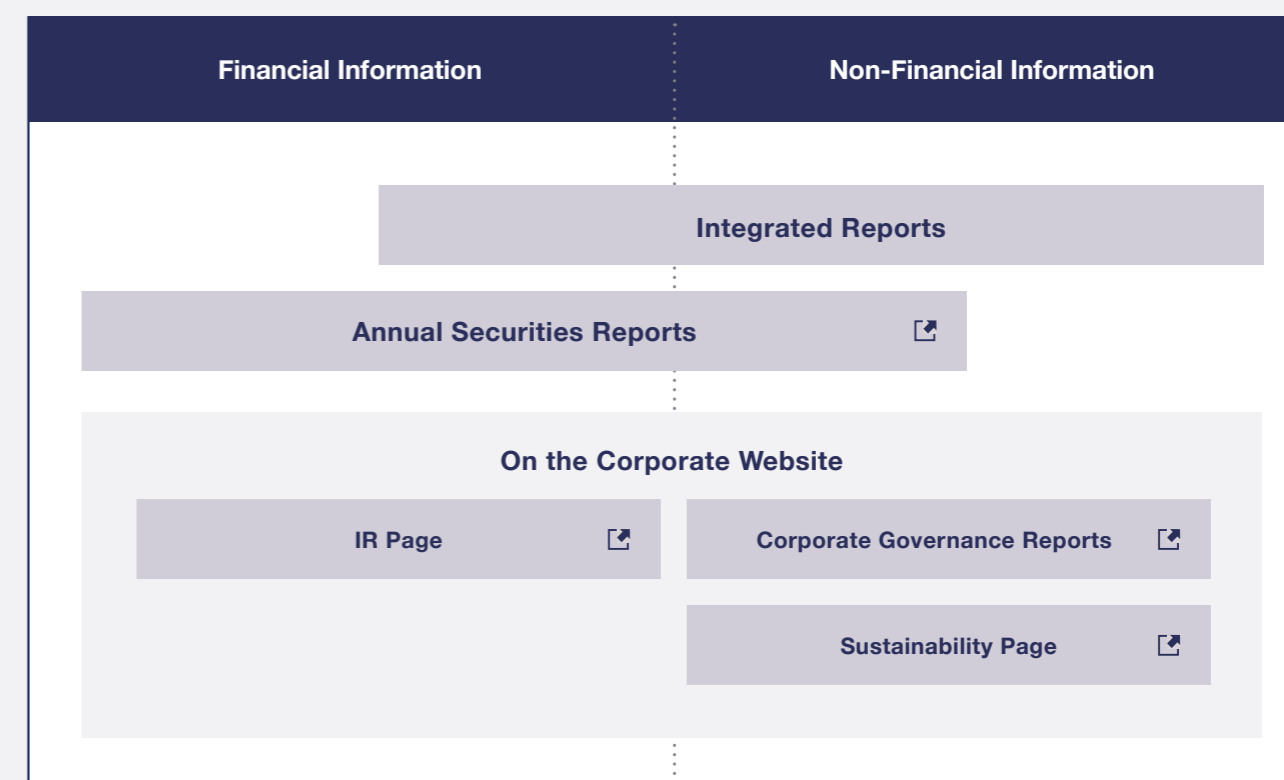
Scope of this Report

Applicable Period	April 2024 – March 2025 <small>*Includes some information for outside this period</small>
Applicable Organizations	GEO HOLDINGS CORPORATION and its domestic and foreign group companies

Warning about Forecasts

The information disclosed in this integrated report as well as the future forecasts stated herein are based on the available information and determinations made as of the date of the report's publication. These data and forecasts contain elements of uncertainty and do not guarantee future business performance.

GEO HOLDINGS Information-Disclosure System



To offer joy to your everyday life

GEO group will offer services for our customers to enjoy everyday life with “Daily entertainment and expansion of happiness”.

“Change as Chance” is our belief.

In order to spread happiness and joy to our community, each one of our employees pledges to continually seek, try and gain the Chance through Changes.



GEO HOLDINGS CORPORATION

GEO Group Timeline

1980s

- Jun. 1986 Founder Yuki Endo started operating a video rental shop (Video Roadshow, Misato branch) in Toyota City, Aichi Prefecture
- Apr. 1988 The private business is reorganized as a corporate entity
- Dec. 1989 Began using the store name "GEO"

1990s

- Dec. 1990 Began handling used CDs
- Jul. 1993 Began handling used books
- Dec. 1995 Completed online integration of directly operated stores through introduction of POS system
- Jan. 1996 Began handling used clothing and clothing accessories as part of the GEO business (store name: "Nandemo R")
- Apr. GEO CORPORATION absorbed GEO Milda Co., Ltd.
- Dec. 1999 Japan Blockbuster Co., Ltd. acquired from Fujita Shoten Co., Ltd. and made wholly-owned subsidiary (company renamed GEO Global Co., Ltd. and absorbed in October 2010)

2000s

- Nov. 2000 GEO CORPORATION lists on Osaka Securities Exchange's NASDAQ Japan market (delisted on March 24, 2004)
- Mar. 2001 Announced and signed agreement to acquire 131 stores from Towa Mex Co., Ltd. and three other companies, effective July 1
- Apr. Acquired Mycal Co., Ltd.'s GEO Every Corp. (formerly Biblos Co., Ltd.) as a group company
- Oct. 2002 Acquires Sogo Denki Co., Ltd. in Hokkaido through court-led rehabilitation proceedings as a 100% subsidiary and renames it GEO YES Co., Ltd. (absorbed into GEO CORPORATION in October 2010)
- Jul. 2003 Acquires Rocky Co. in Shikoku, as a wholly-owned subsidiary, renames it GEO STATION, and enters the Shikoku market. (GEO STATION is absorbed into GEO CORPORATION in October 2010)
- Aug. Acquires Takarabune Co., Ltd. as a wholly-owned subsidiary through court-led rehabilitation proceedings, renames it GEO ACTIVE Co., Ltd. (GEO ACTIVE is absorbed into GEO CORPORATION in October 2010)
- Jan. 2004 Listed on the First Section of the Nagoya Stock Exchange (delisted on March 15, 2014)
- Jan. Lists on the First Section of the Tokyo Stock Exchange
- Mar. Achieved 100 billion yen in sales
- Jun. Acquires Matsumoto Denki Co., Ltd., as a wholly-owned subsidiary through court-led rehabilitation proceedings, renames it GEO REACLE Co., Ltd. (absorbed into GEO CORPORATION in October 2010)
- Dec. 2005 Opens a GEO Shop in Shimanto City in Kochi Prefecture, achieving management target of opening GEO Shops in all 47 prefectures
- Jun. 2008 Made tender offer for FOR YOU Co., Ltd. and accepted third party allotment of shares to make the company a wholly-owned subsidiary (company renamed 2nd STREET CORPORATION and absorbed in April 2013)
- Jul. Posren Co., Ltd. made wholly-owned subsidiary (now GEO NETWORKS CORPORATION)



GEO Kasugai Store
 Continuous operation since founding
 Opened 1989
 (Kasugai City, Aichi Prefecture)



2nd STREET Higashi Bypass Store
 First 2nd STREET store
 Opened 1996
 (Takamatsu City, Kagawa Prefecture)



2nd STREET Melrose
 First overseas 2nd STREET store
 Opened 2018
 (Los Angeles, California)

GEO Group Timeline

2010s

May. 2010	Acquired EISYS, Inc. as a wholly-owned subsidiary
Jul.	Acquired WAREHOUSE Co., Ltd. as a consolidated subsidiary through a TOB (Absorbed by GEO CORPORATION in April 2014)
Sep.	Made 2ND STREET CORPORATION a wholly-owned subsidiary
Oct.	Merges and absorbs 11 consolidated subsidiaries involved with operation of GEO Shops, takes over retail service operations
Nov. 2011	Transferred the retail service business to new company GEO CORPORATION established via corporate split, and renamed company GEO HOLDINGS CORPORATION
Apr. 2013	Transferred the reuse shop business of 2nd STREET to GEO CORPORATION
Jul.	Relocated Head Office to Nagoya City, Aichi Prefecture
Dec.	Acquired Family Book Co., Ltd. as a wholly-owned subsidiary
Apr. 2014	GEO CORPORATION absorbed WAREHOUSE Co., Ltd. Launched retail store specializing on mobile devices
Oct.	Renamed Posren Co., Ltd. to GEO NETWORKS CORPORATION
Dec.	Acquires Gramolux Inc. as a wholly-owned subsidiary
Mar. 2016	2nd STREET reached 500 domestic stores
Feb. 2017	Acquires World Mobile Corporation as a subsidiary
Jun.	Acquires Chelsea International Co.,Ltd. as a wholly-owned subsidiary
Jan. 2018	Opened first overseas 2nd STREET store in the United States, 2nd STREET Melrose
Jun.	Opened first 2nd STREET store in Malaysia, 2nd STREET SS13

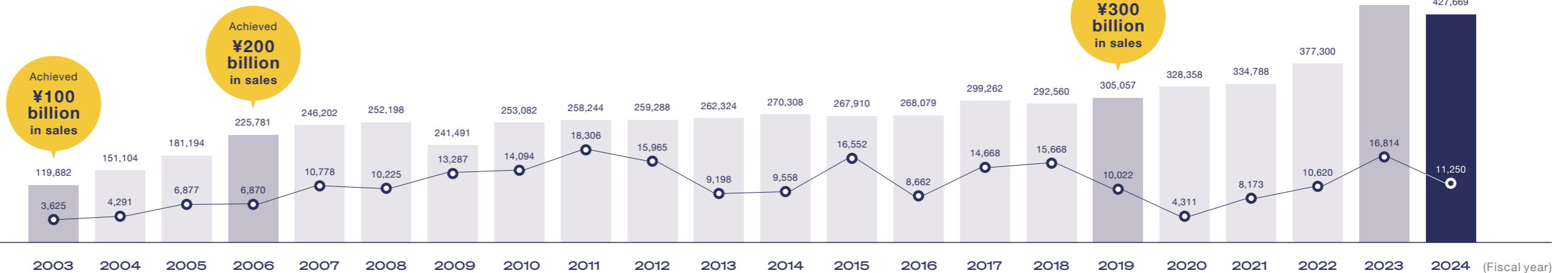
Apr. 2019	Opened first off-price store, Luck Rack Konan Kohoku Inter Store OHKURA Co., Ltd. (now OKURA HOLDINGS CORPORATION) acquired and made wholly-owned subsidiary (made consolidated subsidiary in June 2019)
Jul.	Established OKURA Co., Ltd. and transferred the business of OHKURA Co., Ltd. (now OKURA HOLDINGS CORPORATION) through a corporate split

2020s

Apr. 2020	Businesses of GEO CORPORATION (renamed GEO Asset Co., Ltd. in April 2020) absorbed and split off into GEO CORPORATION, GEO STORE CORPORATION, and 2nd STREET CORPORATION
Aug.	Opened first 2nd STREET store in Taiwan, 2nd STREET Taipei Ximen
Oct. 2021	Established viviON, Inc. and inherited part of EISYS, Inc.'s business through corporate split
Apr. 2022	Shifts to the Tokyo Stock Exchange Prime Market following a review of the market classification of the Tokyo Stock Exchange Acquired shares of Rock Co., Ltd. and made it a subsidiary
Apr. 2023	GEO mobile reached 500 domestic stores
Dec.	Opened first 2nd STREET store in Thailand, 2nd STREET BIG-C RAMA4
Oct. 2024	2nd STREET reached 100 overseas stores
Apr. 2025	Opened first 2nd STREET store in Singapore, 2nd STREET 313@Somerset Reached 1,000 stores worldwide (domestic and overseas)
May.	Opened first 2nd STREET store in Hong Kong, 2nd STREET MOKO New Century Plaza

Net Sales and Operating Profit Milestones

■ Net Sales ○ Operating Profit
(million yen)



Financial Information

<u>Net Sales</u>	<u>Operating Profit</u>	<u>Market Capitalization</u>	<u>Return on Equity (ROE)</u>	<u>Dividend</u>	<u>Price-Earnings Ratio(PER)</u>
¥427.6 billion	¥11.2 billion	¥63.7 billion	5.0 %	¥34 /share	15.88 x
(as of March 2025)					

Business Scale and Market Position

Japan's number one reuse store chain

Domestic second-hand goods market share

Clothing and clothing accessories
Approx. **15%**

Smartphones and tablets
Approx. **32%**

*Source: Estimated by GEO HOLDINGS, based on The Reuse Economic Journal, "Second-hand Market Databook 2024"

Total stores

2,207

Domestic 2,085 | Overseas 122

Major brands

- 2nd STREET (Domestic 890 / Overseas 120)
- GEO (Domestic 1,051)
- OKURA (Domestic 22 / Overseas 2)
- Luck Rack (Domestic 29)

*As of May 2025, including franchise stores



Overseas developments

USA, Malaysia, Taiwan, Thailand, Singapore, Hong Kong

Growth drivers

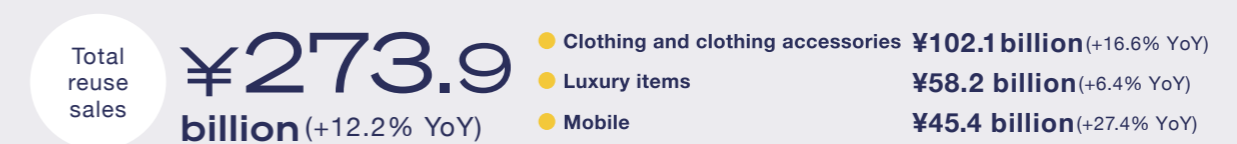
Driving growth through reuse + digital

O1 Expanding store network through proactive openings

O2 Improving profitability through business format changes

O3 Enhancing convenience through e-commerce sales

O4 Increasing reuse sales by product category (as of Mar. 2025)



O5 Strengthening EC & online transactions, integrating physical and digital

O6 Diversifying business and stabilizing medium- to long-term earnings through digital content and off-price businesses beyond "reuse"