



March 27, 2026

Company name: GEO HOLDINGS CORPORATION
Name of representative: Yuzo Endo, Representative Director
President
(Securities code: 2681, Prime Market
of the Tokyo Stock Exchange)
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Notice Regarding Change in Specified Subsidiary (Capital Increase)

GEO HOLDINGS CORPORATION (the “Company”) resolved to subscribe for shares in a capital increase of 2nd STREET (THAILAND) Company Limited (the “Subsidiary”), a consolidated subsidiary of the Company, at the meeting of the Board of Directors held on March 27, 2026. As a result of the capital increase, the Subsidiary will become a specified subsidiary. The details are as follows:

1. Reason for the change

The Group resolved to conduct a capital increase of THB 480 million (approximately JPY 2.4 billion) to strengthen its business foundation in the Kingdom of Thailand.

As a result of this capital increase, the Subsidiary’s share capital will be equivalent 10% or more of the Company’s share capital. Accordingly, the Subsidiary will become a specified subsidiary of the Company.

2. Overview of the Subsidiary (specified subsidiary)

(1) Name	2nd STREET (THAILAND) Company Limited
(2) Location	18 Ratchadapisek Road, Khlong Toei Subdistrict, Khlong Toei District, Bangkok 10110, Thailand
(3) Name of representative	Arimichi Imaizumi
(4) Business description	Retail and wholesale
(5) Share capital	THB 20,000,000 (before the capital increase)
(6) Date of incorporation	July 3, 2023
(7) Major shareholders and ownership ratios	GEO HOLDINGS CORPORATION: 49.0% 2nd STREET HOLDINGS (THAILAND) Company Limited: 48.0% Others: 3.0%

Note: 2nd STREET HOLDINGS (THAILAND) Company Limited is a consolidated subsidiary of the Company.

3. Overview of the capital increase

(1) Share capital before the capital increase: THB 20,000,000 (approximately JPY 100 million)

(2) Amount of the capital increase: THB 480,000,000 (approximately JPY 2.4 billion)

(3) Share capital after the capital increase: THB 500,000,000 (approximately JPY 2.5 billion)

(4) Voting rights ratio after the capital increase: 98.0% (direct holding, rounded to one decimal place)

*An exchange rate of THB 1 = JPY 5.00 is used for reference.

4. Schedule of the change

Scheduled date of the change: May 2026

5. Future outlook

The impact of this matter on the consolidated financial results for the current fiscal year is expected to be immaterial.