



December 27, 2011

To All Stakeholders:

GEO HOLDINGS CORPORATION
Head office: 1-1-1 Miyamachi, Kasugai City, Aichi
President: Yuzo Endo
(Security Code: 2681 Tokyo Stock Exchange, Nagoya Stock Exchange, First Section)
Contact: Yasushi Yoshikawa, Director
Tel: +81-568-33-4388

Notice of Changes in Representative Directors of Subsidiaries

The Board of Directors of GEO HOLDINGS CORPORATION approved a resolution on December 22 to make the following changes in the representative directors of subsidiaries. In addition, a resolution to make these changes was approved today by the Board of Directors of GEO CORPORATION.

1. Changes in representative directors of subsidiaries (as of January 1, 2012)

Subsidiary	Former title	Name
	New title	
GEO CORPORATION	—	Yuzo Endo
	President	
Fusion Co., Ltd.	—	Yasushi Yoshikawa
	President	
GEO BUSINESS SUPPORT Co., Ltd.	—	Yasushi Yoshikawa
	President	
GEO AGENCY Co., Ltd.	—	Yasushi Yoshikawa
	President	

2. Reason for changes

These changes were made following the resignation of Kiyonori Sawada as was announced on December 22, 2011 in a news release titled "Recommendations for Organizational Changes and GEO Responses." As a result, new representative directors have been named for the subsidiaries listed in the above table.