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To All Stakeholders:

GEO CORPORATION

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Notice of Revisions to Forecast for Fiscal Year Ending March 2012

GEO CORPORATION has revised the forecast that was announced on May 20, 2011 as follows for the fiscal year ending on March 31, 2012.

Revisions to consolidated forecast for fiscal year ending March 2012

(1) First half (April 1, 2011 to September 30, 2011)

In the first half of the current fiscal year, in the retail business, sales of video games and associated products were weak mainly because of delays in releases of new games due to the Great East Japan Earthquake. However, GEO expects earnings to be higher than initially forecast because of continuing strength in rental operations and cost reductions resulting from measures to conserve electricity and other actions.

(Million yen)

	Net sales	Operating income	Ordinary income	Net income	Earnings per share (yen)
Previous forecast (A)	123,500	5,500	5,400	2,500	4,597.04
Revised forecast (B)	119,072	8,391	8,370	4,164	7,656.83
Difference (B – A)	(4,427)	2,891	2,970	1,664	—
Pct. change (%)	(3.6)	52.6	55.0	66.6	—
Previous fiscal year (1H)	114,184	3,998	4,405	1,463	2,734.87

(2) Fiscal year (April 1, 2011 to March 31, 2012)

In the retail business, GEO expects rental operations to remain strong as in the first half. However, GEO believes that sales of new and used products, primarily video games and associated products, will remain soft for the time being because of current trends in consumer spending.

For the fiscal year, GEO expects sales to fall below the previous forecast because fewer stores were opened during the first half than initially planned. But earnings are expected to be higher than planned because of performance in the first half. As a result, the following revisions have been made to the consolidated fiscal year forecast.

(Million yen)

	Net sales	Operating income	Ordinary income	Net income	Earnings per share (yen)
Previous forecast (A)	270,000	15,500	15,300	8,000	14,710.53
Revised forecast (B)	260,000	17,000	16,800	8,600	15,813.82
Difference (B – A)	(10,000)	1,500	1,500	600	—
Pct. change (%)	(3.7)	9.7	9.8	7.5	—
Previous fiscal year (1H)	253,082	14,094	14,447	7,512	14,039.03

*Forecasts and other forward-looking statements in this news release are based on information that is currently available and on assumptions that incorporate reasonable judgments. Actual performance may differ significantly from this forecast for a variety of reasons.